

## 2015 Cost-of-Living Adjustment (COLA)

The 2015 cost-of-living adjustment is effective December 1, 2014, and payable in the annuity payment dated January 2, 2015.

Under the old system (FSRDS) and under the new system (FSPS), annuitants whose annuity began on or before December 31, 2013 will receive a 1.7 percent cost of living adjustment.

Annuitants whose annuities began between January 1, 2014, and November 30, 2014, will receive a prorated COLA based on the number of months they receive an annuity.

The following table show the prorated percentage increases according to the month in which the annuity began.

**FSRDS and FSPS - 2015 COLA Table**

<b>Annuity Start Date</b>	<b>Amount of Increase</b>
December 31, 2013 or earlier	1.7%
01/01/2014 through 01/31/2014	1.6%
02/01/2014 through 02/28/2014	1.4%
03/01/2014 through 03/31/2014	1.3%
04/01/2014 through 04/30/2014	1.1%
05/01/2014 through 05/31/2014	1.0%
06/01/2014 through 06/30/2014	0.9%
07/01/2014 through 07/31/2014	0.7%
08/01/2014 through 08/31/2014	0.6%
09/01/2014 through 09/30/2014	0.4%
10/01/2014 through 10/31/2014	0.3%
11/01/2014 through 11/30/2014	0.1%

**Note:** There is no COLA on the FSPS Annuity Supplement. Also, FSPS Annuitants who retired under the Minimum Retirement Age (55-57) with ten years of service do not receive a COLA until age 62.